Marlborough Community Development Authority Housing Division

255 Main Street, Suite 212, Marlborough, Massachusetts 01752 Fax (508) 460-3749 Phone (508) 624-6908 TTY (508) 460-3610

SEC 8 HOUSING CHOICE VOUCHER PROGRAM Effective May1, 2013

Motion to Approve 96% of the FMR as new Payment Standard

Bedroom Size	0	1	2	3	4
Fair Market Rent	1035	1156	1444	1798	1955
Payment Standard	911	1017	1271	1582	1720

At a regular meeting held on Thursday, April 25, 2013, the Marlborough CDA Board of Directors voted to adopt a 96% of HUD Fair Market Rent to be used as the Payment Standard, effective May 1, 2013.

This new rate will come into effect at the Section 8 Voucher Holder's SECOND (2^{nd}) annual recertification and/or when they in fact move and for all new lease ups.

FMR's are the bench mark all housing authorities use to set the PMS for the current year. The contract rent plus utility allowance equals the gross rent. The gross rent must be below the current PMS for new lease ups. For current tenants in place...when the gross rent goes above the PMS, the tenant is responsible dollar for dollar the entire amount over the current PMS.

On Thursday, April 25, 2013 at a regularly scheduled meeting the MCDA Board approved the new 96% of the FMR as the new payment standard.

Mayor Arthur G. Vigeant

Chair MCDA

OATE